



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**  
**TREASURY BILL AUCTION RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **03/2022** held on **Thursday, February 10, 2022**. Total bids received amounted to **K4,178.19 million** (face value) and the allocation was **K2,000.00 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT BID (AT COST)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	<b>ZM3000009396</b>	K300.00 Mn	K421.04 Mn	K411.16 Mn	K307.11 Mn	K300.00 Mn	97.6863	9.5000	7.9999-9.5000	10.4999-10.4999
182 DAYS	<b>ZM3000009404</b>	K340.00 Mn	K355.68 Mn	K336.62 Mn	K355.68 Mn	K336.39 Mn	94.5767	11.5001	9.4500-11.5001	Nil
273 DAYS	<b>ZM3000009412</b>	K360.00 Mn	K566.88 Mn	K517.83 Mn	K398.69 Mn	K363.61 Mn	91.2005	12.9000	11.5000-12.9000	Nil
364 DAYS	<b>ZM3000009420</b>	K1,000.00 Mn	K2,834.59 Mn	K2,470.92 Mn	K1,147.09 Mn	K1,000.00 Mn	87.1767	14.7500	11.1416-14.75000	14.8000-19.9901
	<b>Total</b>	<b>K2,000. 00 Mn</b>	<b>K4,178.19 Mn</b>	<b>K3,736.53 Mn</b>	<b>K2,208.57 Mn</b>	<b>K2,000.00 Mn</b>				

Issued by: Financial Markets Department

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